

<b>UNIFORM PRESENTATION OF FINANCES</b>	<b>2018-19 Actual \$'000</b>	
Income (Expenses)		Income available for delivery of services. Includes all grants except those received specifically to acquire or enhance assets.
<b>Operating Surplus / (Deficit)</b>	-	Cost of services, including depreciation expenses. The extent to which income is sufficient or insufficient (bracketed) to fund the cost of services. Operating Surplus / (Deficit) is the key measure of a Council's financial performance.
<b>Net Outlays on Existing Assets</b> (Capital Expenditure on Renewal / Replacement of Existing Assets) Depreciation, Amortisation and Impairment Expenses Proceeds from Sale of Replaced Assets		Expenditure which returns the service potential of existing assets up towards that which they had originally.
<b>(Net Outlays on Existing Assets)</b>	-	Depreciation and amortisation expenses represent the systematic allocation of the depreciable amount of assets over their useful lives. Impairment recognises other diminutions in the carrying amount of assets.
<b>Net Outlays on New and Upgraded Assets</b> (Capital Expenditure on New / Upgraded Assets) Amounts received specifically for New / Upgraded Assets Proceeds from Sale of Surplus Assets		Consistent negative net outlays on existing assets indicates that, overall, existing assets may be deteriorating at a greater rate than expenditure on their renewal or replacement.
<b>(Net Outlays on New and Upgraded Assets)</b>	-	Expenditure to acquire new assets or enhance existing assets to provide expanded, or a higher level of, services.
		Amounts received from others specifically to acquire or enhance assets. These amounts are not included as Income above.
<b>Net Lending / (Borrowing) for Financial Year</b>	-	Net cost of acquiring or enhancing assets.
		Net lending reduces a Council's accumulated level of net financial liabilities. Net borrowing adds to the level of net financial liabilities. Net financial liabilities is the key measure of a Council's financial position and is calculated by deducting a Council's financial assets from its total liabilities.